

MVP FASTFAX

News for Providers

Frozen Fee Schedule Updates

The Center for Medicare and Medicaid Services (CMS) creates new medical codes on a quarterly basis. These new codes are often added with an associated RVU or a Flat Fee; however there are instances where a new code is added *without* an RVU or Flat Fee, and is then assigned one 6+months later. Currently, MVP updates all Frozen Fee Schedules with the new CMS codes and RVUs as they are introduced. In the situation where a new code has been added with an, RVU that is assigned at a later time, MVP has not added these RVUs to the Frozen Fee Schedule and has continued to pay a percent of charges rather than the amount designated by CMS.

In an effort to follow CMS and industry standards, effective November 15th 2016, MVP will begin updating new CMS codes with an RVU once the RVU has been assigned. Contracts that have a frozen fee schedule will still be reimbursed at the agreed upon percentage of Medicare as stated in the fee schedule. This is consistent with existing language in the MVP contract which states:

For those codes where there is no RVU or a flat rate assigned by Medicare, reimbursement will be based on a gap pricing method that is recognized as an acceptable industry standard. If there is no such recognized acceptable industry standard, then MVP will establish a reasonable reimbursement amount.

**Please contact your Professional Relations Representative
with any questions you may have regarding these changes.**

